

## Did You Know...?

- The Erie County Industrial Development Agency has been in operation since 1970.
- The ECIDA is not funded by any County, City or State tax revenue stream.
- The ECIDA's operating funds are derived from fees charged to the private sector businesses that benefit from tax incentives administered by the ECIDA, and fees charged to entities that benefit from other financial products offered by the ECIDA.
- Tax incentives administered by the ECIDA are limited reductions on an applicant's future property taxes or sales tax on qualified purchases of construction materials and equipment, not refunds on past taxes or cash payments.
- Through the ECIDA's affiliate, the Regional Development Corporation, qualifying businesses located in Erie County can apply for loans up to \$2 million.
- The ECIDA is the second largest IDA in New York State.
- ECIDA staff are not public employees, and they are not a part of the New York State pension system.
- The ECIDA Board of Directors is made up of 14 ex-officio members, and five members jointly appointed by the Erie County Executive and the Chair of the Erie County Legislature. Board members do not receive stipends or compensation for their work on behalf of the ECIDA.

[www.ecidany.com](http://www.ecidany.com)

The Economic Development Corporation for Erie County

**The ECIDA has  
worked with thousands  
of Erie County  
businesses, large  
and small.**

**Talk to an  
experienced  
member of our  
business development  
team today.**



95 Perry Street, Suite 403  
Buffalo, New York 14203

[www.ecidany.com](http://www.ecidany.com)

**716.856.6525**

**Is your  
business in  
Erie County?**

**Do you need  
financing?**

**Are you  
looking for  
resources  
to expand?**

Photo: Christopher Behrend Photography





# We help YOU create JOBS



## Does your business qualify for a loan?

- ✓ *My business is located in Erie County*
- ✓ *I've been turned down for financing from my banker*
- ✓ *I have collateral*
- ✓ *I plan to use the funds for working capital, or to purchase equipment, furniture, or fixtures*

## SERVICES

### ✓ TAX INCENTIVES

- **Sales tax abatement**  
On construction materials, and non-production equipment
- **Property tax abatement**  
A temporary reduction of future property taxes, for a term of seven to ten years (PILOT)
- **Mortgage Recording Tax Savings**  
One-time reduction of the mortgage recording fee

### ✓ LOANS

- **Small business Loans**  
From \$10,000 to \$50,000
- **Large Business Loans**  
From \$50,000 to \$2 million

### ✓ BOND FINANCING

- **Tax exempt interest rate**  
For Manufacturers & Nonprofits
- **Industrial Revenue Bonds**

### ✓ GRANT SERVICES

- We work with nonprofit organizations and communities to find grant funding sources

### ✓ FOREIGN TRADE ZONES

- **Application assistance**  
Qualified businesses may save thousands in duties and fees

### ✓ DEVELOPMENT SERVICES

- **NET ZERO** light manufacturing facility



For more information, call 716.856.6525