

Bryant & Stratton College
\$800,000
INDUCEMENT RESOLUTION

HIGHLIGHTS

- Eligibility: NAICS Section - 61 Educational Services
- Back Office



Bryant & Stratton College
 PERSONAL EDUCATION. LIFETIME SUCCESS.®
 SINCE 1854

COMPANY INCENTIVES

- Approximately \$70,000 in sales tax savings

Project Title: Bryant & Stratton College
 Project Address: 180 Redtail Road
 Orchard Park, New York 14127
 (Orchard Park Central School District)
 SIC/NAICS: 8221/611610

Agency Request

Sales tax in connection with the equipping of a 20,000 sq. ft. back office facility.

Equipment	\$800,000
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Company Description

Bryant & Stratton College, Inc. is a private career college with 17 physical campuses located in New York, Ohio, Virginia and Wisconsin. The Online Education division delivers education globally to students via the Internet. Online Education at Bryant & Stratton College began offering two Associate degree programs in January 2000 with its first cohort of 5 students. Currently, the Online Education division offers three Bachelor and 10 Associate degrees via the internet. All sales and back office functions are managed in Orchard Park, NY.

Project Description

Project will consist of purchases of furniture and equipment for new 20,000 s.f. facility to serve as a back office sales and student support call center for the Online Education division of Bryant & Stratton College, Inc. The Online Education division is presently located in the College's Southtowns Campus building on an adjacent site. The Online division has outgrown its present space and needs its own facility to accommodate its rapid growth.

Project Incentives

Approximately \$70,000 in sales tax savings

Project Benefit

The addition of 50 full-time & 15 part time employees.

Employment

	<u>Current:</u>	<u>Projected (2 Years)</u>
FT	75	125
PT	5	20

Project History

No Public Hearing was required since the projects benefits are below \$100,000

06/20/11 Lease/Leaseback Inducement Resolution presented to Board of Directors.