



Internal Report: ROAR Logistics, Inc. - ROAR Logistics, Inc.

Table 1: Basic Information

Project Name	ROAR Logistics, Inc.
Project Industry	(485) Transit and Ground Passenger Transportation
Municipality	Buffalo City
School District	Buffalo
Project Cost	\$2,610,000
Construction Budget	\$2,100,000
Direct Employment Expected	57 (14 created and 43 retained)
Direct Labor Income	\$1,216,017
Direct Construction Jobs	15
Direct Construction Labor Income	\$807,082
Total Labor Income	\$2,023,099

Table 2: Estimated State & Regional Benefits*

Region	
New Property Tax Revenue (PILOT or Improvements)	\$39,734
Sales Tax Revenue	\$170,463
State	
Income Tax Revenue	\$241,524
Sales Tax Revenue	\$143,548
TOTAL Estimated Revenue	\$595,270

Table 3: Estimated Project Incentives*

Property Tax Savings	\$150,496
Sales Tax Savings	\$91,875
TOTAL Estimated Incentives	\$242,371



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Table 1: Basic Information

Project Name	ROAR Logistics, Inc.
Project Applicant	ROAR Logistics, Inc.
Project Industry	Transit and Ground Passenger Transportation
Municipality	Buffalo City
School District	Buffalo
Type of Transaction	Lease
Project Cost	\$2,610,000

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	Region
Total Employment	92	92
Direct**	57 (14 created and 43 retained)	57 (14 created and 43 retained)
Indirect***	4	4
Induced****	10	10
Temporary Construction (Direct and Indirect)	21	21

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
Total	\$2,940,130	\$2,940,130	\$31,899
Direct**	\$1,216,017	\$1,216,017	\$21,334
Indirect***	\$244,221	\$244,221	\$55,564
Induced****	\$392,689	\$392,689	\$39,818
Temporary Construction (Direct and Indirect)	\$1,087,203	\$1,087,203	\$51,991

Table 4: Permanent New/Retained Labor Income (Discounted Present Value*)

	State Labor Income	Region Labor Income
Total	\$12,816,795	\$12,816,795
Direct**	\$7,697,759	\$7,697,759
Indirect***	\$1,545,996	\$1,545,996
Induced****	\$2,485,838	\$2,485,838

Temporary Construction (Direct and Indirect)	\$1,087,203	\$1,087,203
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Table 5: Cost/Benefit Analysis (Discounted Present Value*)

Total Costs to State and Region	\$242,371
Property Tax Revenue Forgone	\$150,496
485-B Property Tax Abatement	\$67,885
Above 485-B	\$82,611
Sales Tax Revenue Forgone	\$91,875
Construction Materials	\$91,875
Other Items	\$0
Total Benefits to State and Region	\$13,412,065
Total State Benefits	\$13,201,867
Income Tax Revenue	\$241,524
Direct**	\$76,978
Indirect***	\$57,202
Induced****	\$67,118
Construction (Direct and Indirect, over 0 years)	\$40,226
Sales Tax Revenue	\$143,548
Direct**	\$86,215
Indirect***	\$17,315
Induced****	\$27,841
Construction (Direct and Indirect, over 0 years)	\$12,177
Labor Income	\$12,816,795
Total Regional Benefits	\$210,198
Property Tax/PILOT Revenue	\$39,734
Sales Tax Revenue	\$170,463
Direct**	\$102,380
Indirect***	\$20,562
Induced****	\$33,062
Construction (Direct and Indirect, over 0 years)	\$14,460
Benefit to Cost Ratio	13412012.1:1
Overall ROI	55.3:1

Table 6: Regional Fiscal Impact (Discounted Present Value*)

Total Local Client Incentives	\$196,341
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$210,198
Net Local Revenue	\$13,857
Benefit to Cost Ratio	1.1:1
Overall ROI	66.3:1

Table 7: Property Tax Revenue (Discounted Present Value*)

Total Property Tax	\$39,734
County Property Tax	\$6,290
City/Village Property Tax	\$16,484
School District Property Tax	\$16,960

* Figures over 7 years and discounted by 3.49%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

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Table 4: Employment Breakdown

Project	
Direct**	57 (14 created and 43 retained)
Indirect***	4
Induced****	10
Construction	
Direct	15
Indirect	6

Table 5: Ratios

Benefit to Cost Ratio	2.5:1
Overall ROI	55.3:1

* Figures over 7 years and discounted by 3.49%

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