

PUBLIC HEARING SCRIPT

**Broadway Development & Management
Group, LLC and/or Individual(s) or
Affiliate(s), Subsidiary(ies), or Entity(ies)
formed or to be formed on its behalf Project**

Public Hearing to be held on December 29, 2021 at 9:00 a.m. at the Agency's offices,
at 95 Perry Street, Suite 403, Buffalo, NY 14203

ATTENDANCE:

Beth O'Keefe - ECIDA
Kelechi Chillis Ihenko – Broadway Development & Management Group
Dr. Uzo Ihenko – Broadway Development & Management Group
Steve Walentynowicz – Savarino Companies
Joe Quinn – Savarino Companies

☒ 1. WELCOME: Call to Order and Identity of Hearing Officer.

Hearing Officer: Welcome. This public hearing is now open; it is 9:07 a.m. My name is Grant Lesswing. I am the Director of Business Development of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing. This public hearing is being live-streamed and made accessible on the Agency's website at www.ecidany.com.

☒ 2. PURPOSE: Purpose of the Hearing.

Hearing Officer: We are here to hold the public hearing on the {Company} and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf project. The transcript of this hearing will be reviewed and considered by the Agency in determination of this project. Notice of this hearing appeared in The Buffalo News on Thursday, December 16, 2021.

☒ 3. PROJECT SUMMARY: Description of Project and Contemplated Agency Benefits.

Hearing Officer: The proposed project (the "Project") consists of: (i) the acquisition by the Agency of a leasehold interest in certain property located on 343-345 Broadway, City of Buffalo, Erie County, New York (the "Land"), improved with the existing historic 44,000+/- SF 3-story building (the "Existing Improvements") (ii) the renovation, upgrading and equipping of the Existing Improvements on the Land for a mixed-use building thereon with 20,000+/- SF of first floor retail and commercial space and the construction on the existing 24,000+/- SF of the upper floors into 20-30 one and two bedroom market rate and workforce housing apartments with adjacent parking on the Existing Improvements (the "Improvements");and (iii) the acquisition by the Company in and around the Existing Improvements and the Improvements of certain items of machinery,

equipment and other tangible personal property (the “Equipment”; and, together with the Land, the Existing Improvements and the Improvements, the “Facility”).

The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits and mortgage recording tax exemption benefits (in compliance with Agency's uniform tax exemption policy).

4. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

Hearing Officer: All those in attendance are required to register by signing the sign-in sheet at the front of the room; you will not be permitted to speak unless you have registered. Everyone who has registered will be given an opportunity to make statements and/or comments on the Project.

If you have a written statement or comment to submit for the record, you may leave it at this public hearing, submit it on the Agency’s website or deliver it to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203. The comment period closes on January 25, 2022. There are no limitations on written statements or comments.

5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.

Hearing Officer: If anyone is interested in making a statement or comment, please raise your hand, state your name and address; if you are representing a company, please identify the company. I request that speakers keep statements and/or comments to 5 minutes, and if possible, 3 minutes.

Dr. Uzo E. Ihenko, I am the Managing Partner of the Broadway Development Management Group out of Buffalo. Indeed, we are pretty much pleased to be invited to participate and sit and discuss our project. The project has been pretty much outlined by Mr. Grant Lesswing and its simple goal is to stimulate the economy of the eastside of Buffalo as well as be able to improve the area, create jobs as well as be able to create housing. What we call workforce housing. That’s really needed in that area. That’s what really interested us in this project. Pretty much we really need the help of the ECIDA in order to make this project feasible and affordable. The reason being it’s a historic site and we have to restore a lot of the existing infrastructure like windows, doors, all that type of thing has to be constructed and this requires a lot of cost to do that. We also have issues with abatements and those cost a lot of money. When you factor the cost of the project, government and private partnership are really needed. Without that we cannot do this project and that’s why we are here seeking assistance from the ECIDA. Thank you.

6. ADJOURNMENT:

As there were no further statements and/or comments, the Hearing Officer closed the public hearing at 9:12 a.m.

**SIGN IN SHEET
PUBLIC HEARING**

December 29, 2021 at 9:00 a.m. at the Agency's offices,
at 95 Perry Street, Suite 403, Buffalo, NY 14203
regarding:

**Broadway Development & Management Group, LLC and/or Individual(s) or Affiliate(s),
Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf**

Project Location: 343-345 Broadway, City of Buffalo, Erie County, New York

Name	Company and/or Address	X box to speak/ comment
Beth O'Keefe	ECIDA 95 Perry Street, Suite #403 Bufalo, New York 14203	
Dr. Uzo Ihenko	Broadway Development & Management 343-345 Broadway Buffalo, New York 14204	X
Kelechi Chillis-Ihenko	Broadway Development & Management 343-345 Broadway Buffalo, New York 14204	
Steve Walentynowicz	Savarino Companies 500 Seneca Street Buffalo, New York 14204	
Joe Quinn	Savarino Companies 500 Seneca Street Buffalo, New York 14204	