

PUBLIC HEARING SCRIPT

**Moog, Inc. and/or Individual(s) or
Affiliate(s), Subsidiary(ies), or Entity(ies)
formed or to be formed on its behalf
Project**

Public Hearing to be held on October 10, 2019 at 10:00 a.m.
at the Town of Elma Town Hall, 1600 Bowen Road (Court Room), Elma, New York 14059

ATTENDANCE

Hon. Dennis M. Powers – Supervisor, Town of Elma
Ms. Kandace Wittmeyer – Town of Elma
Mr. Rick Crance – Moog

1. WELCOME: Call to Order and Identity of Hearing Officer.

Hearing Officer: *Welcome. This public hearing is now open; it is 10:00 a.m. My name is Grant Lesswing. I am the Business Development Officer of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing.*

2. PURPOSE: Purpose of the Hearing.

Hearing Officer: *We are here to hold the public hearing on the Moog, Inc. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf project. The transcript of this hearing will be reviewed and considered by the Agency in determination of this project. Notice of this hearing appeared in The Buffalo News on Monday, September 30, 2019.*

3. PROJECT SUMMARY: Description of Project and Contemplated Agency Benefits.

Hearing Officer: *The proposed project (the "Project") consists of: (i) a leasehold interest in parcels of land located at 400 Jamison Road, Town of Elma, Erie County, New York (the "Land") to be improved thereon with additions to Plants 1 and 3 totaling 95,000+/- SF (the "Improvements") to be utilized for manufacturing/processing, research & development and office space,*

and (ii) the leasing, acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property (the "Equipment," and collectively with the Land and the Improvements, the "Facility").

The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits and real property tax abatement benefits (in compliance with Agency's uniform tax exemption policy).

4. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

Hearing Officer: *All those in attendance are required to register by signing the sign-in sheet at the front of the room; you will not be permitted to speak unless you have registered. If you have a written comment to submit for the record, you may do so. Written comments may also be delivered to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203 until the comment period closes on October 22, 2019. There are no limitations on written comments.*

5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.

Hearing Officer: *If anyone is interested in making a comment, please raise your hand, state your name and address; if you are representing a company, please identify the company. I request that speakers keep comments to 5 minutes, and if possible, 3 minutes.*

The Hearing Officer calls on those who raise their hand.

Rick Crance, Moog's Facility Manager - This amended application is due to a change in the total forecasted costs in connection with this project, therefore Moog is requesting revised sales tax exemptions amounting to \$2.1M versus \$1,575M as per the original application. While the project scope related to the addition of 95,000 sq. ft. of space to Moog's existing East Aurora campus has not changed, we are anticipating an increase of total project costs of approximately \$11.7M. The cause of the increase in total estimated costs include both cost overruns as well as unforeseen circumstances surrounding remediation efforts at the site which led to additional spend. Also, please note the original application included soft costs of \$500,000. On March 19, 2018 we had informed ECIDA that the total project costs related to 400 Jamison Road of \$32.6M

included architect, construction manager and interior design fees amounting to \$3.7M. Therefore, revised soft costs totaled \$4.2M. At the time of this amendment this estimate has not changed. Lastly, at the time of the original application Moog projected the creation of 42 additional jobs as a result of this project. As of June 30, 2019 Moog, has created 69 additional jobs, exceeding the original estimate by 27 jobs.

Supervisor Dennis M. Powers, Town of Elma – I want to speak on behalf of the Town in relation to the project that Moog is proposing. Moog has been an extremely attractive company and partner in the Town of Elma for many years. Everything that they do is first class. We never had any issues and that's a testament of their leadership in the Town. So, anything that the Town of Elma could do to assist Moog on this particular project we will do.

6. ADJOURNMENT.

As there were no further comments, the Hearing Officer closed the public hearing at 10:15 a.m.

**SIGN IN SHEET
PUBLIC HEARING**

October 10, 2019 at 10:00 a.m.
at the Town of Elma Town Hall, 1600 Bowen Road (Court Room), Elma, New York 14059
regarding:

**Moog, Inc. and/or Individual(s) or Affiliate(s), Subsidiary(ies),
or Entity(ies) formed or to be formed on its behalf**

Project Location: 400 Jamison Road, East Aurora, New York

| Name | Company and/or Address | X box to speak/ comment |
|-----------------------|--|----------------------------|
| Hon. Dennis M. Powers | Town of Elma Supervisor 1600 Bowen Road Elma, New York 14059 | X |
| Kandace Wittmeyer | Town of Elma 1600 Bowen Road Elma, New York 14059 | |
| Rick Crance | Moog 400 Jamison Road East Aurora New York 14052 | X |
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