

**Baker Hall d.b.a. Baker Victory Services  
501 (c)(3) not-for-profit organization  
BOND SALE RESOLUTION  
\$15,365,000**

**HIGHLIGHTS**

- 501 (c)(3) Not-For-Profit Organization

**COMPANY INCENTIVES**

- **Tax Exempt financing**

Project Name	Baker Hall d.b.a. Baker Victory Services
Project Address:	150 Martin Road, Lackawanna, NY 14218 ( Lackawanna School District)
SIC/NAICS:	8069/623210

**Project Description**

The proposed project entails construction of a residential treatment facility to replace the outdated three buildings currently on site.

Building Construction	\$11,500,000
Equipment	1,100,000
Soft Costs	<u>2,765,000</u>
<b>Total</b>	<b>\$15,365,000</b>

**Company Description**

Baker victory Services, is a not for profit organization which provides a wide range of services to children, developmental and/or behavioral challenges.

**Project Benefits**

Baker Victory Services currently operates 40 residential treatment facility beds on the site in three separate buildings. The current buildings were built in the 1950's and are expensive to maintain and repair along with the cost they are no longer designed to ideally serve today's clients that are referred from NYS counties. The program is licensed, governed and funded by the NYS Office of Mental Health (OMH). OMH has done a study of repairing and upgrading the existing buildings verse a replacement build and have authorized Baker Victory Services to move forward with a replacement build.

**Employment**

	<u>At Application</u>	<u>Projected Jobs</u>
F/T	100	100
P/T	8	8

**Project History**

12/13/2010	Special Resolution presented to Board of Directors authorizing adoption of a Negative Declaration in accordance with SEQRA.
12/13/2010	\$15,365,000 Inducement Resolution presented to Board of Directors

## Baker Hall d.b.a. Baker Victory Services

12/13/2010

Bond Sale Resolution presented to Board of Directors authorizing issuance of bonds up to \$15,365,000 with terms and conditions acceptable to the agency and council.