



# ECIDA - RDC Business Loan / Line of Credit Application

## A. Business Information:

Business Legal Name: \_\_\_\_\_  
 Business Address: \_\_\_\_\_  
 Tax ID Number: \_\_\_\_\_  
 Business Contact Name: \_\_\_\_\_ Business Contact Phone Number: \_\_\_\_\_  
 Business Contact Email Address: \_\_\_\_\_ Website: \_\_\_\_\_

Legal Structure:  C-Corp.  S-Corp  LLC  
 General Partnership  Limited Partnership  Sole Proprietorship

Date Business was established: \_\_\_\_\_ Employment: Current FT: \_\_\_; PT: \_\_\_ At Year 3: FT: \_\_\_; PT: \_\_\_  
 Description of Business: \_\_\_\_\_

Is the business (check all that apply): MBE:  WBE:  Veteran Owned:  N/A

## B: Loan Highlights:

RDC Term Loan Amount: _____	RDC Line of Credit Amount: _____
+Bank Loan Amount: _____	+Bank Loan Amount: _____
+Borrower Equity: _____	+Borrower Equity: _____
= Total Project Cost: _____	= Total Project Cost: _____

If applying for a Line of Credit is your business (check all that apply):  
 Commercial Contractor: \_\_\_ Commercial Building Trades: \_\_\_ Agribusiness (non-cannibas): \_\_\_  
 Day Care Center (non-home based): \_\_\_ Other: \_\_\_\_\_

Description of how funds are to be used: \_\_\_\_\_

Please list the assets you wish to use as collateral:  Real Estate  Equipment  A/R Inventory  Other  
 Address (if real estate): \_\_\_\_\_  
 Property Description: \_\_\_\_\_

### Business Schedule of Long-Term Debts

<i>Lender Name</i>	<i>Original Amount</i>	<i>Current Loan Balance</i>	<i>Monthly Payment</i>
<b>Total</b>			

**C: Personal/Guarantor(s) Information:**

1. Name: \_\_\_\_\_ U.S. Citizen: Yes: \_\_\_ No: \_\_\_  
Address: \_\_\_\_\_  
Date of Birth: \_\_\_\_\_  
Email: \_\_\_\_\_ Phone/Cell Number: \_\_\_\_\_  
% of Ownership: \_\_\_\_\_ Title: \_\_\_\_\_ Length as Owner: \_\_\_\_\_

2. Name: \_\_\_\_\_ U.S. Citizen: Yes: \_\_\_ No: \_\_\_  
Address: \_\_\_\_\_  
Date of Birth: \_\_\_\_\_  
Email: \_\_\_\_\_ Phone/Cell Number: \_\_\_\_\_  
% of Ownership: \_\_\_\_\_ Title: \_\_\_\_\_ Length as Owner: \_\_\_\_\_

**D: Primary Lender Information**

Bank/Lending Institution: \_\_\_\_\_ Title: \_\_\_\_\_  
Bank Contact Name: \_\_\_\_\_ Email Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_

**E: Attorney Information**

Firm Name: \_\_\_\_\_ Contact Name: \_\_\_\_\_  
Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

**F: Insurance Agent**

Agency Name: \_\_\_\_\_ Contact Name: \_\_\_\_\_  
Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

**G: Miscellaneous:**

- Yes  No Is the Company or its principals presently the subject of any litigation, or is any litigation threatened, which would have a material adverse effect on the Company's financial condition?
- Yes  No Has the Company or its principals ever settled a debt with a lending institution for less than the full amount outstanding?
- Yes  No Has the company, its affiliates or its principals ever filed bankruptcy, a creditor's rights or receivership proceeding, or sought protection from creditors?
- Yes  No Has the Company or its principals ever been convicted of any felony or misdemeanor, other than a minor traffic violation, or are any charges pending?
- Yes  No Has the Company, its affiliates or its principals, been cited for a violation of federal, State or local laws or regulations with respect to labor practices, hazardous wastes, environmental pollution or operating practices?
- Yes  No Are there any outstanding judgments or lien pending against the Company, its affiliates or its principals other than liens in the normal course of business? Amount: \$ \_\_\_\_\_
- Yes  No Has the company or principal(s) ever been issued an injunction, been imposed civil penalties or fines? been accused of false or misleading statements, or been the subject of a proceeding or had any allegations made against them, by any federal, state, local agency or authority including but not limited to the SEC, FCC, FDA, or OSHA? If yes, please attach a written explanation to this application.

**H: Required Financial and Business Information:**

- Business Plan (Company history, ownership, key management/experience, description of products/services, description of facility, primary suppliers, target market, competition etc.)
- Most recent three (3) years of business tax returns.
- Most recent interim financial statements (income statement and balance sheet).
- Three (3) years projected financial statements (income statement and balance sheet)
- Accounts Receivable Aging and/or Inventory Listing (Line of Credit only)
- Most recent three (3) years owners/guarantors tax returns for individuals owning 20% or greater of business.
- Completed Personal Financial Statement on each guarantor owning 20% or greater of business.
- Declination letter from bank or lending institution.
- Federal Regulations acknowledgement form
- Other financial information may be required as requested.

**I: Acknowledgment, Authorization and Signatures:**

**Acknowledgment:** The Applicant/I acknowledge that the Buffalo and Erie County Regional Development Corporation, and the Buffalo and Erie County Industrial Land Development Corporation are subject to New York State’s Freedom of Information Law (FOIL) and the New York Open Meetings Law as codified pursuant to the New York Public Officers Law. Applicant/I understand that all information and records related to this application are potentially subject to disclosure under FOIL subject to limited statutory exclusions.

**Authorization:** I hereby authorize the RDC/ILDC and or its affiliates to request , verify and review all data you require about the company and its principals/guarantors, including but not limited to, credit reports and/or background information obtained from your bank (as identified on this application) third-party service providers/agencies, now and for all future reviews of this application and/or for collection of loan. I authorize you to give credit and/or background information obtained about me and the company to others, for the purpose of evaluating my application. Applicant acknowledges that all the information in this application and other materials furnished by the company for your review is true and accurate and that there are currently no material adverse changes which may affect said information.

**Borrowers Acknowledgment and Signatures:** I have read the foregoing application and the attachments and know the contents thereof, and hereby represent, including but not limited to, and otherwise agree that I am aware of and will comply with federal statutory and regulatory requirements that apply to activities carried out with anticipated loan proceeds.

**Upfront Cost Requirements:** Applicants understand that the personal credit report and business credit report costs remitted with this application are non-refundable.

\_\_\_\_\_  
Authorized Signer

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Personal Guarantor #1

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Personal Guarantor #2

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date